



IFRS SEMINAR

IFRS Update: COVID-19 and IFRS

Crown Plaza Hotel, Limassol

Thursday 9 December 2021 – 08.30 to 13.00



Presented by: DEREK CARMICHAEL - Euromanagement Ltd - IFRS Specialist

IFRS Update: COVID-19 and IFRS

The COVID-19 outbreak was a significant event in 2020 and the pandemic continues to affect businesses and accounting in 2021. The effects on businesses can be wide-ranging and there are many accounting considerations to be made.

Attendance is recommended for:

Experienced preparers and auditors of IFRS financial statements who want to be kept up to date with accounting considerations relating to the pandemic for a variety of IFRSs, including new guidance and amendments to IFRS issued by the IASB and regulator announcements.

AGENDA

8:30-9:00	Registration
9:00-9:15	Introduction and overview <ul style="list-style-type: none"> • Going concern basis of preparation of financial statements
9:15-9:45	COVID-19 and Impairment of non-financial assets <ul style="list-style-type: none"> • Impairment triggers • Performing the impairment test
9:45-10:30	COVID-19 and Financial instruments (IFRS 9) <ul style="list-style-type: none"> • Assessing whether there is significant increase in credit risk • Estimating the expected credit loss • Accounting for renegotiations of loans receivable and payable
10:30-11:00	Coffee break
11:00-11:45	COVID-19 and Leases (IFRS 16) <ul style="list-style-type: none"> • Amendments to IFRS 16 on concessions granted on lease payments • Impairment of right-of-use assets
11:45-12:05	COVID-19 and Revenue (IFRS 15) <ul style="list-style-type: none"> • Assessment of variable consideration
12:05-12:20	COVID-19 and Government grants (IAS 20)
12:20-12:35	COVID-19 and Presentation and disclosure
12:35-12:50	COVID-19 and Regulator announcements
12:50-13:00	Closing thoughts



Language of Seminar: English
CPD Units: 4
Cost: Euro 120 per participant (including VAT)

Participation Form

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